

## Business Finance Proposal Form

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### Business

Company Name	THOMPSON ELECTRICAL WHOLESALE LIMITED
Trading/Registered Address	3b Exchange Mill, Saddleworth Rd, Elland, West Yorkshire, England, HX5 0RY
Registration number	09813747
Is the entity part of a group structure?	No
Date incorporated	7 October 2015
Summary of Business Activities	The business specializes in stocking and sourcing obsolete circuit protection and electrical distribution products for both domestic and industrial applications.
Website	<a href="https://tewltd.co.uk/">https://tewltd.co.uk/</a>

### Proposed Finance

Amount and Term	£50k – 24 months
Date Required	ASAP
Purpose of loan	The loan is needed to refinance an existing loan with Youlend, currently paying about £6,000 per month with £20,000 left over four months. They are also launching a new website in three weeks, focused on two new sites called Socket and Breakabox. The loan will help fund stock upfront to support the immediate ramp-up needed for the new website launch. They anticipate slightly better margins on Shopify, around 30%, and want to be prepared to capitalize should sales come in quickly.

### Current Position (per last filed accounts)

Annual Turnover	£1,144,623
Profit/Loss	-£20,951
Shareholder Funds	-£8,506
Overdraft Limit	£10,000
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	youlend - 18k left - 13% of sales

### Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	RICHARD JAMES THOMPSON		
Home Address:	31 MOORLANDS ROAD, BIRKENSHAW, BRADFORD BD11 2BH		
Previous address (if less than 2 years):	Same as current address		
Homeowner/Tenant:	Tenant		
Value:			
Mortgage Balance:			

<b>DOB:</b>			
<b>Phone 1:</b>	07539827277		
<b>Phone 2:</b>			
<b>Email:</b>	richard@tewltd.co.uk		
<b>Consent to Search (Y/N?):</b>	y		

### Primary Contact

Tel: Email: